

**Association of Property Owners of Riverhill
FYE 9/30/2024 Comparative P&L**

	<u>Oct '23 - Sep 24</u>	<u>Oct '22 - Sep 23</u>	<u>% of Expense</u>
Ordinary Income/Expense			
Income			
Association Dues	19,690.00	19,195.00	93.79%
Contributions	0.00	50.00	0.0%
Total Income	<u>19,690.00</u>	<u>19,245.00</u>	<u>93.79%</u>
Expense			
Association Events			
Annual Meeting	1,809.61	0.00	8.62%
Christmas Lights Contest	109.24	275.00	0.52%
National Night Out	0.00	178.07	0.0%
Total Association Events	<u>1,918.85</u>	<u>453.07</u>	<u>9.14%</u>
Insurance Expense			
Directors & Officers Insurance	2,768.00	2,627.00	13.19%
Total Insurance Expense	<u>2,768.00</u>	<u>2,627.00</u>	<u>13.19%</u>
Landscaping & Groundskeeping	11,175.00	9,619.66	53.23%
Mailchimp Fees	165.04	95.20	0.79%
Office Supplies	115.92	106.78	0.55%
Paypal Fees	205.26	232.84	0.98%
Postage & Delivery	679.46	446.13	3.24%
Printing & Copying	1,926.30	1,270.88	9.18%
Professional Fees	700.00	0.00	3.33%
Repairs & Maintenance	1,000.00	0.00	4.76%
Website Expense	340.17	379.00	1.62%
Total Expense	<u>20,994.00</u>	<u>15,230.56</u>	<u>100.0%</u>
Net Ordinary Income	<u>-1,304.00</u>	<u>4,014.44</u>	<u>-6.21%</u>
Other Income/Expense			
Other Income			
Interest Income	501.48	98.31	2.39%
Total Other Income	<u>501.48</u>	<u>98.31</u>	<u>2.39%</u>
Net Other Income	<u>501.48</u>	<u>98.31</u>	<u>2.39%</u>
Net Income	<u><u>-802.52</u></u>	<u><u>4,112.75</u></u>	<u><u>-3.82%</u></u>

**Association of Property Owners of Riverhill
FYE 9/30/2024 Budget to Actual**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Ordinary Income/Expense			
Income			
Association Dues	19,690.00	19,125.00	565.00
Contributions	0.00	50.00	-50.00
Total Income	<u>19,690.00</u>	<u>19,175.00</u>	<u>515.00</u>
Expense			
Association Events			
Annual Meeting	1,809.61	1,000.00	-809.61
Christmas Lights Contest	109.24	275.00	165.76
National Night Out	0.00	200.00	200.00
Total Association Events	<u>1,918.85</u>	<u>1,475.00</u>	<u>-443.85</u>
Insurance Expense			
Directors & Officers Insurance	2,768.00	2,785.00	17.00
Total Insurance Expense	<u>2,768.00</u>	<u>2,785.00</u>	<u>17.00</u>
Landscaping & Groundskeeping	11,175.00	11,000.00	-175.00
Mailchimp Fees	165.04	100.00	-65.04
ACC CCR Enforcement		150.00	150.00
Office Supplies	115.92	125.00	9.08
Paypal Fees	205.26	250.00	44.74
Postage & Delivery	679.46	500.00	-179.46
Printing & Copying	1,926.30	1,400.00	-526.30
Professional Fees	700.00	0.00	-700.00
Repairs & Maintenance	1,000.00	0.00	-1,000.00
Website Expense	1,000.00	500.00	-500.00
Total Expense	<u>21,653.83</u>	<u>18,285.00</u>	<u>-3,368.83</u>
Net Ordinary Income	<u>-1,963.83</u>	<u>890.00</u>	<u>-2,853.83</u>
Other Income/Expense			
Other Income			
Interest Income	501.48	150.00	351.48
Total Other Income	<u>501.48</u>	<u>150.00</u>	<u>351.48</u>
Net Other Income	<u>501.48</u>	<u>150.00</u>	<u>351.48</u>
Net Income	<u><u>-1,462.35</u></u>	<u><u>1,040.00</u></u>	<u><u>-2,502.35</u></u>

**Association of Property Owners of Riverhill
9/30/2024 Comparative Balance Sheet**

	Sep 30, 24	Sep 30, 23
ASSETS		
Current Assets		
Checking/Savings		
Guadalupe Bank - Checking	3,147.10	4,625.12
Guadalupe Bank - Savings	7,387.68	25,034.21
PayPal	1,437.80	143.78
Texas Hill Country Bank CD	20,448.01	0.00
Total Checking/Savings	32,420.59	29,803.11
Total Current Assets	32,420.59	29,803.11
Other Assets		
Prepaid Expense	430.00	0.00
Total Other Assets	430.00	0.00
TOTAL ASSETS	32,850.59	29,803.11
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Income	5,275.00	1,425.00
Total Other Current Liabilities	5,275.00	1,425.00
Total Current Liabilities	5,275.00	1,425.00
Total Liabilities	5,275.00	1,425.00
Net Assets	27,575.59	28,378.11
TOTAL LIABILITIES & NET ASSETS	32,850.59	29,803.11

**Association of Property Owners of Riverhill
Proposed FYE 9/30/2025 Budget**

	<u>FYE '24 Budget</u>	<u>Proposed</u>	<u>% of Income</u>	<u>% of Expense</u>
Ordinary Income/Expense				
Income				
Association Dues	19,125.00	19,875.00	100.0%	98.03%
Contributions	50.00	0.00	0.0%	0.0%
Total Income	<u>19,175.00</u>	<u>19,875.00</u>	<u>100.0%</u>	<u>98.03%</u>
Expense				
Association Events				
Member Events	1,000.00	2,000.00	10.06%	9.86%
Christmas Lights Contest	275.00	175.00	0.88%	0.86%
National Night Out	200.00	200.00	1.01%	0.99%
Total Association Events	<u>1,475.00</u>	<u>2,375.00</u>	<u>11.95%</u>	<u>11.71%</u>
Insurance Expense				
Directors & Officers Insurance	2,785.00	2,910.00	14.64%	14.35%
Total Insurance Expense	<u>2,785.00</u>	<u>2,910.00</u>	<u>14.64%</u>	<u>14.35%</u>
Landscaping & Groundskeeping	11,000.00	11,500.00	57.86%	56.72%
Mailchimp Fees	100.00	175.00	0.88%	0.86%
ACC CCR Enforcement	150.00	115.00	0.58%	0.57%
Office Supplies	125.00	125.00	0.63%	0.62%
Paypal Fees	250.00	225.00	1.13%	1.11%
Postage & Delivery	500.00	500.00	2.52%	2.47%
Printing & Copying	1,400.00	2,000.00	10.06%	9.86%
Website Expense	500.00	350.00	1.76%	1.73%
Total Expense	<u>18,285.00</u>	<u>20,275.00</u>	<u>102.01%</u>	<u>100.0%</u>
Net Ordinary Income	890.00	-400.00	-2.01%	-1.97%
Other Income/Expense				
Other Income				
Interest Income	150.00	400.00	2.01%	1.97%
Total Other Income	<u>150.00</u>	<u>400.00</u>	<u>2.01%</u>	<u>1.97%</u>
Net Other Income	<u>150.00</u>	<u>400.00</u>	<u>2.01%</u>	<u>1.97%</u>
Net Income	<u><u>1,040.00</u></u>	<u><u>0.00</u></u>	<u><u>0.0%</u></u>	<u><u>0.0%</u></u>

Proposed budget reflects increase of 10 members (255 for 2024 and 265 for 2025).