

9:36 AM  
10/10/23  
Cash Basis

Association of Property Owners of Riverhill  
**Balance Sheet**  
As of September 30, 2023

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	<u>Sep 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Guadalupe Bank- Checking	4,625.12
Guadalupe Bank- Savings	25,034.21
PayPal	143.78
<b>Total Checking/Savings</b>	<u>29,803.11</u>
<b>Total Current Assets</b>	<u>29,803.11</u>
<b>TOTAL ASSETS</b>	<b><u>29,803.11</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Deferred Income	1,425.00
<b>Total Other Current Liabilities</b>	<u>1,425.00</u>
<b>Total Current Liabilities</b>	<u>1,425.00</u>
<b>Total Liabilities</b>	1,425.00
<b>Equity</b>	<u>28,378.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>29,803.11</u></b>

9:33 AM  
 10/10/23  
 Cash Basis

**Association of Property Owners of Riverhill**  
**Profit & Loss**  
 October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>	<u>% of Income</u>	<u>% of Expense</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Association Dues	18,745.00	99.7%	123.1%
Contributions	50.00	0.3%	0.3%
<b>Total Income</b>	<u>18,795.00</u>	<u>100.0%</u>	<u>123.4%</u>
<b>Expense</b>			
<b>Association Events</b>			
Christmas Lights Contest	275.00	1.5%	1.8%
National Night Out	178.07	0.9%	1.2%
<b>Total Association Events</b>	<u>453.07</u>	<u>2.4%</u>	<u>3.0%</u>
<b>Insurance Expense</b>			
Directors & Officers Insurance	2,627.00	14.0%	17.2%
<b>Total Insurance Expense</b>	<u>2,627.00</u>	<u>14.0%</u>	<u>17.2%</u>
<b>Landscaping &amp; Groundskeeping</b>	9,619.66	51.2%	63.2%
Mailchimp Fees	95.20	0.5%	0.6%
Office Supplies	106.78	0.6%	0.7%
Paypal Fees	232.84	1.2%	1.5%
Postage & Delivery	446.13	2.4%	2.9%
Printing & Copying	1,270.88	6.8%	8.3%
Website Expense	379.00	2.0%	2.5%
<b>Total Expense</b>	<u>15,230.56</u>	<u>81.0%</u>	<u>100.0%</u>
<b>Net Ordinary Income</b>	<u>3,564.44</u>	<u>19.0%</u>	<u>23.4%</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	98.31	0.5%	0.6%
<b>Total Other Income</b>	<u>98.31</u>	<u>0.5%</u>	<u>0.6%</u>
<b>Net Other Income</b>	<u>98.31</u>	<u>0.5%</u>	<u>0.6%</u>
<b>Net Income</b>	<u><u>3,662.75</u></u>	<u><u>19.5%</u></u>	<u><u>24.0%</u></u>

**Association of Property Owners of Riverhill  
Proposed FYE 9/30/2024 Budget**

	<u>Current</u>	<u>Proposed</u>	<u>% of Income</u>	<u>% of Expense</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Association Dues	24,750.00	19,125.00	99.74%	104.59%
Contributions	425.00	50.00	0.26%	0.27%
<b>Total Income</b>	<u>25,175.00</u>	<u>19,175.00</u>	<u>100.0%</u>	<u>104.87%</u>
<b>Expense</b>				
<b>Association Events</b>				
Member Events	3,100.00	1,000.00	5.22%	5.47%
Christmas Lights Contest	400.00	275.00	1.43%	1.5%
National Night Out	200.00	200.00	1.04%	1.09%
<b>Total Association Events</b>	<u>3,700.00</u>	<u>1,475.00</u>	<u>7.69%</u>	<u>8.07%</u>
<b>Insurance Expense</b>				
Directors & Officers Insurance	2,900.00	2,785.00	14.52%	15.23%
<b>Total Insurance Expense</b>	<u>2,900.00</u>	<u>2,785.00</u>	<u>14.52%</u>	<u>15.23%</u>
Landscaping & Groundskeeping	12,200.00	11,000.00	57.37%	60.16%
Mailchimp Fees	0.00	100.00	0.52%	0.55%
ACC CCR Enforcement	1,000.00	150.00	0.78%	0.82%
Office Supplies	300.00	125.00	0.65%	0.68%
Paypal Fees	0.00	250.00	1.3%	1.37%
Postage & Delivery	900.00	500.00	2.61%	2.73%
Printing & Copying	3,000.00	1,400.00	7.3%	7.66%
Website Expense	500.00	500.00	2.61%	2.73%
<b>Total Expense</b>	<u>24,500.00</u>	<u>18,285.00</u>	<u>95.36%</u>	<u>100.0%</u>
<b>Net Ordinary Income</b>	675.00	890.00	4.64%	4.87%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	0.00	150.00	0.78%	0.82%
<b>Total Other Income</b>	<u>0.00</u>	<u>150.00</u>	<u>0.78%</u>	<u>0.82%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>150.00</u>	<u>0.78%</u>	<u>0.82%</u>
<b>Net Income</b>	<u><u>675.00</u></u>	<u><u>1,040.00</u></u>	<u><u>5.42%</u></u>	<u><u>5.69%</u></u>